



Kalika Power Company Ltd.

Registrar Office : Bharatpur-10, Chitwan
Corporate office : Baluwatar-04, Kathmandu
Phone No. : 01-4439152/153/154

Email: info@kalikagroup.com, daraudikalikahydro@gmail.com
www.kalikapower.com.np

Unaudited Financial Results

2nd Quarter as on 29th Poush, 2080 (14th Jan, 2024) ,FY : 2080/81
Unaudited Financial Position (Amount in NPR)

S.N.	Particulars	This Quarter Ending (29.09.2080)	Previous Quarter Ending (30.06.2080)	Corresponding Previous Quarter Ending (30.09.2079)
A	EQUITY AND LIABILITIES			
1	Equity & Retained Earnings			
1.1	Share Capital	793,500,000	793,500,000	690,000,000
1.2	Bonus Share	79,350,000		103,500,000
1.3	Retained Earnings	75,727,301	121,095,393	76,635,766
	Total of Equity & Retained Earnings	948,577,301	914,595,393	870,135,766
2	Non-Current Liabilities			
2.1	Long Term Borrowings	214,220,151	214,220,151	355,542,802
	Total of Non-Current Liabilities:	214,220,151	214,220,151	355,542,802
3	Current Liabilities			
3.1	Provisions	5,570,744	1,808,544	6,895,352
3.2	Short Term Borrowings	-	-	-
3.3	Trade Payables & Other Payables	4,606,539	5,294,555	7,830,595
	Total of Current Liabilities	10,177,283	7,103,100	14,725,947
	Total of Equity and Liabilities	1,172,974,736	1,135,918,644	1,240,404,515
B	ASSETS			
4	Non- Current Assets			
4.1	Property,Plant & Equipments	1,064,673,347	1,069,656,035	1,104,314,220
4.2	Capital Work in Progress	4,615,893		
4.3	Investments	1,020,000	1,020,000	1,020,000
	Total of Assets	1,070,309,241	1,070,676,035	1,105,334,220
5	Current Assets			
5.1	Prepayments	1,055,379	1,535	1,195,516
5.2	Advances ,Deposits & Margin	4,176,799	3,098,096	1,563,969
5.3	Trade Receivables	31,157,102	44,466,008	31,182,352
5.4	Cash and Cash Equivalents	66,276,216	17,676,969	101,128,458
	Total Current Assets	102,665,497	65,242,609	135,070,295
	TOTAL OF ASSETS	1,172,974,736	1,135,918,644	1,240,404,515

Unaudited Income Statement (Amount in NPR)

S.N.	Particulars	This Quarter Ending (29.09.2080)	Previous Quarter Ending (30.06.2080)	Corresponding Previous Quarter Ending (30.09.2079)
6	Revenue from Power Sales	119,598,660	67,715,263	119,698,092
7	Direct Cost	12,022,485	7,222,430	15,429,711
	Gross Profit	107,576,175	60,492,833	104,268,382
8	Other Income	104,354	104,354	2,059,832
9	Administrative Expenses	5,939,547	3,688,386	6,854,504
10	Financial Cost	12,442,367	6,721,461	19,846,589
4.1	Depreciation	24,490,083	11,624,886	23,268,318
	Profit/(Loss) Before Tax & Employee Benefits	64,808,532	38,562,454	56,358,804
	Provision for Employee Benefits(Bonus)			
	Profit/(Loss) Before Tax	64,808,532	38,562,454	56,358,804
	Provision for Tax	26,088	26,088	514,958
	Profit/(Loss) after Tax	64,782,443	38,536,365	55,843,846
	Balance Transferred to Retained Earnings	64,782,443	38,536,365	55,843,846

Note: The figures are regrouped and rearranged where necessary. The Unaudited Financial figures are subject to change from external auditors and Regulatory Authority.

SECOND QUARTERLY DISCLOSURE AS OF 2080.09.29

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION
ANNEXURE-14 (RELATED TO SUB-REGULATION 1 OF REGULATION 26)

1. Financial Statements:

- The Unaudited Financial Statements for the Second quarter and key financial ratios have been published along with this report.
- Pursuant to the Life of Project the company has depreciated on the Daraudi "A" small Hydro Project at 3.33%. Increase of other fixed assets depreciation has been calculated as per Provision of Income tax Act 2058.
- Key Financial Indicators

Period	EPS	Networth per Share	Current Ratios	P/E Ratios	Net Asset Value per Share
This Quarter	14.84	109.15	1:17.11	29.94	134.38
Previous Quarter	19.43	115.26	1:9.19	14.84	143.15
Corresponding Quarter	14.08	109.66	1:9.17	26.22	156.32

2. Management Analysis:

- The stock of spare parts of the power plants equipment has been maintained at sufficient.
- Finance cost on term loan of the project does have impact on the company's profitability as it's a major portion of company expenses.
- The Company has focus on the effective and efficient operation of the project.
- Till the quarter end the company has not perceived any significant events that could have effect on the company's financial performance and liquidity.

3. Legal Proceedings

- Case filed by or filed against the company during the quarter, if any: None
- Case filed by or filed against the Company or its Promoter or Director for violation of prevailing regulation or committing the crime offense, if any: None
- Case filed against the Promoter or Director on Financial Crime, if any: None

4. Analysis of Company Share Transactions:

- KPCL shares were actively traded during the Second quarter.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	444.40	No. of Transactions Days	49
Minimum Price	284.00	Total Transactions	3439
Closing Price	444.40	Total Traded Volume	559831

5. Problems and Challenges:

Internal

- Optimization and Retention of Skilled human resources.
- Managing the Operational efficiency.
- Managing the fund for Bank instalment.

External

- Impact of Global Warming and climate change effects and the amount of rain/snow fall in the project catchment area.
- Inconsistent regulatory and policy level commitment from the government regulatory agencies in the development of hydroelectric project.
- Loss due to a natural disaster-Flood, Earthquake etc.
- Lack of domestic suppliers and vendors for hydropower equipment and spare parts.
- Hydrological Risk.

Strategies

- To maximize generation of power plant with at least maintaining the contract energy of power Purchases Agreement.
- To operate the power plant efficiently and effectively.
- Adequate insurance policies against the losses due to natural disaster.
- Maintenance of stocks of spare part & Equipment.

6. Corporate Governance:

Board of Directors, Audit Committee and Management Team are committed for strengthening good corporate governance within the company. The company has policies, rules & regulations for the proper functioning and operation of the company.

7. Declaration Managing Director on truth, Tactfulness:

I, the Managing Director of this Company, take the responsibility of accuracy of the information and details mention in the report for the Second quarter of FY 2080/81, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.