



कालिका पावर कम्पनी लिमिटेड Kalika Power Company Ltd.



१५ औं
वार्षिक प्रतिवेदन
२०१८/०१८



श्री विक्रम पाण्डे
अध्यक्ष
(संस्थापक शेयरधनीको तर्फबाट)



श्रीमती पार्वती पाण्डे
संचालक
(संस्थापक शेयरधनीको तर्फबाट)



श्री युव बहादुर क्षेत्री
संचालक
(संस्थापक शेयरधनीको तर्फबाट)



श्री ठाकुर प्रसाद ढकाल
संचालक
(संस्थापक शेयरधनीको तर्फबाट)



श्री माधव राज पाण्डे
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)



श्री नारायणकाजी जोशी
संचालक
(सर्वसाधारण शेयरधनीको तर्फबाट)



श्री बलेन्द्र क्षेत्री
संचालक
स्वतन्त्र



श्री किशोर कुमार इंगोल
कम्पनी सचिव



कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५१७०५८, ०५६-५१७०५९

Email: info@kalikagroup.com, www.kalikapower.com.np

बार्षिक साधारण सभा सम्बन्धी सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०७९/०९/०६ गते बसेको संचालक समितिको बैठकको निर्णय बमोजिम कम्पनीको आ.व. ०७८/०७९ को बार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा निम्न लिखित प्रस्तावहरू उपर छलफल गरी निर्णय गर्नको लागि बस्ने भएको हुँदा साधारण सभामा उपस्थितिको लागि सम्पूर्ण शेयरधनी महानुभावहरूमा जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान:

मिति: २०७९ साल पौष महिना २५ गते शुक्रबार ।

समय: बिहान ११:०० बजे

स्थान: कम्पनीको रजिस्टर्ड कार्यालय भरतपुर-१०, चितवन

छलफल गरिने प्रस्तावहरू (एजेण्डाहरू):

१. विशेष प्रस्तावहरू:

- क. संचालक समितिको निर्णय बमोजिम प्रस्तावित कम्पनीको आ.व.०७८/०७९ को संचित मुनाफावाट हाल कायम चुक्ता पुँजी रु ६९,००,००,०००/- को १५ प्रतिशतले हुन आउने रकम रु १०,३५,००,०००/- (अक्षरेपी रु दश करोड पैतिस लाख मात्र) बराबरको बोनस शेयर दिने निर्णय अनुमोदन गर्ने सम्बन्धमा ।
- ख. प्रवन्धपत्रको दफा र नियमावलीको नियम संसोधन गर्ने सम्बन्धि विशेष प्रस्ताव पारित गर्ने ।
- ग. प्रवन्धपत्र तथा नियमावलीमा प्रस्तावित संसोधनका सम्बन्धमा नियमनकारी निकायवाट थपघट, परिवर्तन वा संशोधनको निर्देशन भएमा सोही बमोजिम थपघट, परिवर्तन वा संसोधन गर्नका लागि संचालक समितिलाई अख्तियारी दिने सम्बन्धि विशेष प्रस्ताव पारित गर्ने ।
- घ. कालिका कन्स्ट्रक्सन प्रा.लि. अन्तर्गतको गोरखा जिल्लास्थित दरौदी खोलामा प्रस्तावित माथिल्लो दरौदी बि.साना जलविद्युत आयोजना (८.३ मे.वा.) र माथिल्लो दरौदी सि.साना जलविद्युत आयोजना (९.८२ मे.वा.) खरीद गर्ने सम्बन्धमा आवश्यक निर्णय लिन संचालक समितिलाई अख्तियारी दिने सम्बन्धमा ।
२. संचालक समितिको तर्फबाट अध्यक्षज्यूले प्रस्तुत गर्नुहुने बार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
३. लेखापरिक्षकको प्रतिवेदन सहितको आ.व. २०७८/०७९ को वासलात, नाफा नोकसान हिसाव र नगद प्रवाहको विवरण लगायत वित्तीय विवरणहरू उपर छलफल गरी पारित गर्ने ।
४. आ.व. ०७९/०८० को लेखापरिक्षण कार्यको लागि लेखापरिक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।
५. संचालक समितिको तर्फबाट आ.व.०७८/०७९ मा गरेको संचालक समितिको निर्णयहरू अनुमोदन गर्ने सम्बन्धमा ।
६. यस कम्पनीको सर्वसाधारण शेयरधनी समुहमा रहेका सर्वसाधारण शेयरधनीहरूको तर्फबाट प्रतिनिधित्व हुने २ जना संचालक तथा १ जना स्वतन्त्र संचालकको निर्वाचन सम्बन्धमा ।
७. संचालक समितिको सिफारीस बमोजिम यस कम्पनीको आ.व.०७८/०७९ को संचित मुनाफावाट हाल कायम चुक्ता पुँजी रु ६९,००,००,०००/- को ०.७८९५ प्रतिशतले हुन आउने रकम रु ५४,४७,५५०/- (अक्षरेपी रु चौबन्न लाख सर्चालिस हजार पाँच सय पचास मात्र) नगद लाभांस (बोनस शेयर बापतको कर प्रयोजनको लागि मात्र) वितरण गर्न स्वीकृत गर्ने ।
८. विविध विषयमा छलफल ।

संचालक समितिको आज्ञाले
कम्पनी सचिव



वार्षिक साधारणसभा सम्बन्धी अन्य जानकारीहरू

- साधारण सभा प्रयोजनको लागि कम्पनीको शेयरधनी दर्ता किताबमा मिति २०७९/०९/१७ गते बन्द हुनेछ ।
- नेपाल स्टक लिमिटेडमा मिति २०७९/०९/१४ गते सम्म शेयर कारोबार गरी नामसारीमा आएका शेयरधनीहरूले मात्र सभामा भाग लिन तथा मतदान योग्य हुनेछन् ।
- वार्षिक साधारण सभामा भाग लिन आउनु हुने शेयरधनी महानुभावले आफ्नो परिचय खुल्ने प्रमाण कागज तथा हितग्राही खाता खोली शेयर अभौतिककरण गरिएको विवरण देखिने DEMAT Account Statement वा शेयर प्रमाणपत्र साथमा लिई आउनु हुन अनुरोध छ । अन्यथा सभा कक्ष भित्र प्रवेश गर्न पाइने छैन ।
- शेयरधनीहरूको दस्तखतको लागि शेयरधनी उपस्थिति पुस्तिका बिहान १०:०० बजेबाट खुल्ला गरिनेछ ।
- उपस्थित गणपुरक संख्या सभा सञ्चालनको निमित्त निर्दिष्ट संख्या अनुसार पर्याप्त भएमा मात्र सभा सञ्चालन हुनेछ ।
- साधारण सभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी ऐनको ढाँचामा वा वार्षिक प्रतिवेदन पुस्तिका अनुसारको प्रतिनिधि पत्र (प्रोक्सी) नियुक्त गर्नु पर्नेछ । यस्तो प्रोक्सी फाराम साधारण सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरी सक्नु पर्नेछ । तर प्रतिनिधि नियुक्त गर्नु भएका शेयरधनी आफैं उपस्थित भएमा प्रतिनिधि पत्र स्वतः बदर हुनेछ ।
- कुनै शेयरधनी महानुभावहरूले छलफलका बिषयहरू विविध शीर्षकअन्तर्गत कम्पनी सम्बन्धि कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनुभन्दा ७ दिन अगावै कम्पनी सचिवमार्फत् सञ्चालक समितिको अध्यक्षलाई लिखित रुपमा प्रस्ताव दिनुपर्नेछ । तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा पारित गर्नको लागि समावेश गर्ने वा नगर्ने अधिकार सञ्चालक समितिको अध्यक्षमा निहित हुनेछ ।
- साधारण सभासम्बन्धी थप जानकारी आवश्यक परेमा कार्यालय समयभित्र कम्पनीको रजिष्टर्ड कार्यालय भरतपुर-१०, चितवन वा कम्पनीको कर्पोरेट कार्यालय कालिका टावर बालुवाटार काठमाडौंमा सम्पर्क गर्नुहुन अनुरोध छ । साथै थप जानकारी कम्पनीको वेब साइट www.kalikapower.com.np बाट प्राप्त गर्न सक्नुहुनेछ ।



कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५१७०१५८, ०५६-५१७०१५९

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विषय: प्रतिनिधि नियुक्त बारे ।

.....बस्ने / हामी.....
..... ले कालिका पावर कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७९ साल पौष महिना २९ गते शुक्रबार (तदनुसार जनवरी १३, २०२२) का दिन हुने १५ बार्षिक साधारण सभामा मेरो/हाम्रो प्रतिनिधित्व गरि भाग लिनका लागि
.....बस्ने श्री..... लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरि पठाएको छु/छौं ।

प्रतिनिधि हुने	प्रतिनिधि नियुक्त गर्ने
शेयरधनीको नाम:	शेयरधनीको नाम:
हितग्राही (DEMAT) खाता नं.:	हितग्राही (DEMAT) खाता नं.:
शेयर संख्या:	शेयर संख्या:



कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५१७०१५८, ०५६-५१७०१५९

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प्रवेश-पत्र

मिति २०७९ साल पौष महिना २९ गते शुक्रबार (तदनुसार जनवरी १३, २०२२) का दिन हुने कम्पनीको १५ औं बार्षिक साधारण सभामा भाग लिन यो प्रवेश-पत्र जारी गरिएको छ ।

शेयरधनीको नाम:

हितग्राही (DEMAT) खाता नं.:

शेयर संख्या:

कम्पनी सचिव



कालिका पावर कम्पनी लिमिटेड
Kalika Power Company Limited



कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५१७१५८, ०५६-५१७१५९

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पन्ध्रौं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत आर्थिक वर्ष २०७८/७९ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस कालिका पावर कम्पनी लिमिटेडको पन्ध्रौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू तथा हाम्रो निमन्त्रण स्वीकार गरि पाल्नु हुने अतिथिहरूलाई कम्पनी संचालक समितिको तर्फबाट हार्दिक स्वागत गर्न पाउँदा मलाई खुशी लागेको छ। यस अवसरमा कम्पनी ऐनको दफा १०९ बमोजिम आर्थिक वर्ष २०७८/७९ को वासलात, नाफा नोकसान हिसाव, नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू सभामा स्वीकृतिका लागि प्रस्तुत गर्ने अनुमती चाहन्छु। प्रस्तुत वित्तीय विवरण तथा प्रतिवेदनको अध्ययन पश्चात् यहाँहरूबाट पाउने रचनात्मक सुझाव, प्रत्यक्ष तथा अप्रत्यक्ष सद्भावले यस कम्पनीको भावी कार्य योजना निर्माण तथा लक्ष्य प्राप्ति गर्नमा थप मद्दत पुग्ने विश्वास लिएको छु।

कम्पनीको परिचय:

कालिका पावर कम्पनी लिमिटेड प्रचलित कानून बमोजिम २०६४ साल फाल्गुन २४ गते कम्पनी रजिष्ट्रारको कार्यालयमा दरौदी कालिका हाईड्रो प्रा.लि.कम्पनीको रूपमा दर्ता भै मिति २०७२ आश्विन २९ गतेदेखि पब्लिक कम्पनीमा परिणत भै कम्पनी ऐन, २०६३ र विद्युत ऐन, २०४९ अन्तर्गत काम/कारोबार गर्दै आइरहेको छ। पब्लिक कम्पनीमा परिणत भए पश्चात कम्पनीको नाम परिवर्तन भई कालिका पावर कम्पनी लिमिटेड रहन गएको हो।

यस कम्पनीको आर्थिक वर्ष २०७८/०७९ को अन्त्यमा अधिकृत पूँजी रु.८५,००,००,०००/- (पचासी करोड), जारी पूजी रु. ६९,००,००,०००/- (उनासत्तरी करोड) र चुक्ता पूँजी रु.६९,००,००,०००/- (उनासत्तरी करोड) रहेको छ। यस प्रतिवेदनको मितिमा कम्पनीको चुक्ता पूजी र जारी पूँजी रु. ६९,००,००,०००/- (उनासत्तरी करोड) रहेको छ। कम्पनीको हालको पूजी संरचना निम्न बमोजिम रहेको छ।

समूह	शेयरधनीहरू	साधारण शेयर संख्या	पूँजी संरचना	चुक्ता पूँजी रकम (रु.)	भुक्तानी प्रतिशत
क	संस्थापक शेयरधनी	४८,३०,०००	७०%	४८,३०,००,०००/-	शतप्रतिशत
ख	सर्वसाधारणहरू (कर्मचारी सहित)	२०,७०,०००	३०%	२०,७०,००,०००/-	शतप्रतिशत
	जम्मा	६९,००,०००	१००%	६९,००,००,०००/-	

कम्पनीले गण्डकी अञ्चल, गोरखा जिल्लाको अजिरकोट गाँऊपालिका तत्कालीन मुच्चोक तथा सौरपानी गा.वि.स.हरू बीच भएर बहने दरौदी खोलाबाट ६,००० किलोवाट क्षमताको जलविद्युत उत्पादन गर्ने उद्देश्य अनुरूप मिति २०७३/०८/१२ गतेदेखि विद्युतको ब्यापारिक उत्पादन प्रारम्भ गरेकोछ। कम्पनीले विद्युत उत्पादन गर्ने अनुमति मिति २०६९ साल जेष्ठ ६ गते प्राप्त गरेको छ। सो अनुमतिपत्रको बहाल अवधि २०६९ साल जेष्ठ १६ गतेदेखि २१०४ साल जेष्ठ १५ गतेसम्म रहने छ। कम्पनीबाट उत्पादन गरिएको सबै विद्युत शक्ति एकमुष्ट नेपाल विद्युत प्राधिकरणले खरिद गर्न मन्जुर गरी कम्पनी र प्राधिकरण बीच २०६८ साल भाद्र १९ गते विद्युत खरिद विक्री सम्झौता सम्पन्न भई सकेको छ।



विगत बर्षको कारोवारको सिंहावलोकनः

विवरण	आ.व.	आ.व.	वृद्धि/(कमी)	प्रतिशत
	२०७८/७९	२०७७/७८	रकम	
विद्युत विक्री आम्दानी	१९९,६९०,३५८	१८९,५८३,०७०	१०,१०७,२८८	५.३३
विक्रीको लागत	२४,६४०,०६३	१३,४३६,०४९	११,२०४,०१४	८३.३९
कुल नाफ	१७५,०५०,२९५	१७६,१४७,०२१	(१,०९६,७२६)	-०.६२
अन्य आम्दानी	५९८,३४१	२००,८१२	३९७,५२९	१९७.९६
प्रशासनिक तथा सञ्चालन खर्च	६,६२६,८५३	४,७०४,६४२	१,९२२,२११	४०.८६
कर्मचारी खर्च	६,८४४,४४६	६,४६४,७२९	३७९,७१७	५.८७
व्याज खर्च	३४,४९४,९३४	३७,९८९,०२३	(३,४९४,०८९)	-९.२०
हास	४६,५५४,१३६	४६,६२१,३८०	(६७,२४४)	-०.१४
नाफा/(नोक्सान) कर पछी	८१,१२८,२६७	८०,५६८,०५९	५६०,२०८	०.७०
शेयर पुँजी जगेडा, कोष र संचित नाफा	८१९,७३९,२८८	७४३,३४७,८६३	७६,३९१,४२५	१०.२८
दिर्घकालिन ऋण दायित्व	२९१,२५६,७८४	३७७,१७३,३०६	(८५,९१६,५२२)	-२२.७८
चालू दायित्व	९५,२४४,३६८	९७,३४८,७४७	(२,१०४,३७९)	-२.१६
खूद स्थिर सम्पत्ति	१,१२८,३८१,५२२	१,१७३,८०३,५०४	(४५,४२१,९८२)	-३.८७
चालू सम्पत्ति (नगद तथा बैंक मौज्जात बाहेक)	३९,२५५,८३१	४२,२६०,७३७	(३,००४,९०६)	-७.११
नगद तथा बैंक मौज्जात	३८,६०३,०८७	१,९०५,६७५	३६,६९७,४१२	१९२५.६९
प्रति शेयर आम्दानी	११.७६	११.६८	०.०८	०.६७

हालसम्मको उत्पादन तथा विक्री अवस्था

आ.व.	सम्मौता गरि यको ऊर्जा (युनिट हजारका)	लक्षित ऊर्जा उत्पादन (युनिट हजारका)	प्रसारण गरिएको ऊर्जा (युनिट हजारका)	भुक्तानी भएको अधिक ऊर्जा (युनिट हजारका)	जम्मा विक्री ऊर्जा (युनिट हजारका)	आम्दानी रकम रु
(१)	(२)	(३)	(४)	(५)	(६)=(२)+(३)	(७)
२०७३/७४	१५,४१५,३८०	१५,९८४,३९३	१४,७५१,३७०	९४१,०४८	१३,८९६,९७९	८४,३०४,२२४
२०७४/७५	३२,९९८,२६३	३३,९८६,५११	३०,२१३,२६०	१५२,०९६	२९,६३८,५५०	१६२,९८२,८१४
२०७५/७६	३२,८२३,९९२	३४,५५५,६१४	३२,४६१,०३०	१,०३७,९७९	३१,१९४,४२०	१७५,०२५,७१५
२०७६/७७	३२,८५२,४१२	३५,२४५,९६८	३२,९८२,०३०	१,१८६,०१७	३१,३३३,२०८	१८१,१२८,०९३
२०७७/७८	३२,७९७,४३६	३३,४८२,९८६	३२,७२८,९३०	१०४,०१८	३१,९३७,०१३	१८९,५८३,०६९
२०७८/७९	३२,९९८,२६३	३४,४४८,९६६	३४,९८१,४४०	१,३८४,४३२	३३,०२१,०५१	१९९,६९०,३५८
जम्मा	१७९,८८५,७४५	१८७,७०४,४३८	१७८,११८,०६०	४,८०५,५८९	१७९,०२१,२२१	९९२,७१४,२७४



प्रतिवेदन तयार भएको मितिसम्म चालु बर्षको उपलब्धि:

चालु आ.व. २०७८/०७९ को प्रथम त्रैमासिक अवधि अर्थात २०७९ साल असोज मसान्त सम्म कम्पनीको वित्तीय अवस्था निम्न बमोजिम रहेको छ ।

क्र.सं.	विवरण	२०७५ असोज मसान्त सम्ममा
१.	शेयर पुजी	६९०,०००,०००
२.	जगेडा कोष र संचित नाफा	१६४,८५२,७९६
३.	दिर्घकालीन दायित्व	३५५,६४८,३२९
४.	ब्यापारिक तथा अन्य भुक्तानी गर्नुपर्ने रकम	८,०२८,५७०
५.	ब्यवस्थाहरु	१,७५२,६३५
६.	खुद स्थिर सम्पत्ति	१,१९६,९६८,३७६
७.	ब्यापारिक तथा अन्य प्राप्य रकम र पेशकी तथा सापटी, अग्रिम भुक्तानी	४८,६०९,१२४
८.	नगद तथा बैंक मौज्दात	५४,७९२,८२२
९.	विद्युत विक्री आमदानी	६७,७८७,७९८
१०.	विक्रीको लागत	७,७५९,९९०
११.	प्रशासकिय खर्च	३,७८५,७६७
१२.	व्याज खर्च	१०,१०८,८००
१३.	ह्रास खर्च	११,६३४,१५९
१४.	आयकर पछिको नाफा / (नोक्सान)	३५,२२०,८३९

कारोबारलाई असर पार्ने मुख्य कुराहरु:

- नेपाल सरकारको जलविद्युत सम्बन्धी आर्थिक तथा वित्तीय निति नियममा हुने परिवर्तनबाट श्रृजना हुन सक्ने जोखिमहरु
- कर, भन्सार आदि सम्बन्धी ब्यवस्थामा परिवर्तन भएमा ।
- जलविद्युत उपकरणहरु आयात सम्बन्धी नितिहरु परिवर्तनबाट हुन जोखिमहरु ।
- जलविद्युत आयोजना मर्मत सम्भारको गर्नु पर्ने भएमा ।
- जलविद्युत आयोजना निर्माणको लागि आवश्यक टर्वाइन, पेनस्टक, जेनेरेटर लगायतका विभिन्न उपकरणमा आउने परिवर्तन तथा नयाँ टेक्नोलोजीबाट बिद्युत उपकरणहरु फेज आउट भएमा ।
- प्राकृतिक प्रकोप तथा दैवी प्रकोपले गर्दा आयोजना संचालनमा बाधा पर्न सक्ने जोखिमहरु ।
- बैंकको व्याजदर परिवर्तनले गर्दा व्याज खर्चमा परिवर्तन हुन सक्ने ।

संस्थागत सामाजिक उत्तरदायित्व:

- आयोजना क्षेत्रका स्थानीय विद्यालय तथा विभिन्न सामाजिक संस्थाहरुलाई विभिन्न भौतिक तथा आर्थिक सहयोग गरेको ।
- आयोजना स्थलका वरिपरी स्थानीयहरुकोलागि नहर संचालनको लागि मर्मत सम्भार सहयोग गरेको ।
- यस कम्पनीले आयोजना पुग्ने पहुँच मार्ग समय समयमा मर्मतसम्भार गर्ने गरेकोले उक्त आयोजना स्थल वरिपरिका स्थानीय बासिन्दाहरुलाई आवतजावतको लागि सहज भएको ।
- आयोजनामा आवश्यक कर्मचारीहरु शैक्षिक योग्यता र कार्यानुभव अनुसार आयोजना प्रभावि र आयोजना अवस्थीत जिल्ला बासीलाई प्रथामिकता दिने गरिएको ।
- आयोजना क्षेत्रका स्थानीय बासिन्दा र यस संस्था बिच सुमधुर सम्बन्ध रहेको ।



धन्यवाद ज्ञापनः

अन्त्यमा म यस गरिमामय सभाबाट यस कम्पनीप्रति शेयरधनी महानुभावहरूले देखाउनु भएको आस्था, सदासयता तथा विश्वासप्रति हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्न चाहन्छु ।

प्रत्यक्ष तथा अप्रत्यक्ष रूपले सहयोग पुऱ्याउनु हुने नेपाल सरकारका सम्बन्धित निकायहरू, कम्पनी रजिष्टर्डको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, ऋम्ब बलम ऋम्बिबचप्लन ज्यगकभ, बैक तथा वित्तिय संस्था, लेखा परिक्षक, आयोजना स्थलका स्थानीय बासिन्दा तथा परामर्शदाताहरूप्रति हार्दिक कृतज्ञता सहित धन्यवाद व्यक्त गर्न चाहन्छु ।

यस साधारण सभामा आदरणीय शेयरधनी महानुभावहरू, संचालक समिति, कम्पनी व्यवस्थापन एवं सबै तहका कर्मचारीहरूबाट रचनात्मक सल्लाह सुझाव र सहयोगको लागि सदैव मार्गनिर्देशनका रूपमा लिई आगामी दिनहरूमा सोही अनुसार कार्यान्वयन गर्ने प्रतिवद्धता व्यक्त गर्दै हार्दिक कृतज्ञता तथा आभार व्यक्त गर्दछु । अन्त्यमा सभाको छलफलको बिषयसूची अनुसारका विषयहरूमा छलफल प्रारम्भ गरि सभाको कारवाही अघि बढाउनको लागि अनुरोध गर्दै आफ्नो मन्तव्य अन्त्य गर्दछु ।

धन्यवाद ।

संचालक समितिको तर्फबाट

विक्रम पाण्डे

अध्यक्ष

संचालक समिति

कालिका पावर कम्पनी लिमिटेड ।



कम्पनी ऐन २०६३ को दफा १०५ को उपदफा ४ अनुसारको विवरण

- (१) विगत वर्षको कारोबारको सिंहावलोकन :
संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (२) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :
हालसम्म कुनै पनि राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीलाई कुनै असर परेको छैन ।
- (३) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा: संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (४) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :
कम्पनीले वित्तिय संस्था तथा जलविद्युत क्षेत्रसँग सम्बन्धित सरकारी निकायहरु लगायत अन्य सरोकारहरूसँग सौर्हादपूर्ण सम्बन्ध राख्दै आएको छ । स्वतन्त्र उर्जा उत्पादकहरुको संस्था IPPAN को सदस्यता लिई विभिन्न किसिमका परामर्श तथा सहकार्यमा संलग्न रहेको ।
- (५) सञ्चालक समितिमा भएको हेरफेर र सोको कारण : संचालक समितिमा हेरफेर भएको छैन ।
- (६) कारोबारलाई असर पार्ने मुख्य कुराहरु : संचालक समितिको प्रतिवेदनमा संलग्न रहेको ।
- (७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया :
लेखा परीक्षकको प्रतिवेदनमा कुनै किसिमका कैफियत उल्लेख नभएको ।
- (८) लाभांश बाडफाइ गर्न सिफारिस गरिएको रकम : रु १,०८,५४७,५५०
यस आर्थिक वर्षमा कम्पनीले १५ प्रतिशतले हुन आउने रकम रु १०,३५,००,०००/- बोनस शेयर र ०.७८९५ प्रतिशतले हुन आउने रकम रु. ५४,४७५५०/- बराबरको नगद लाभांश (बोनस शेयर बापतको कर प्रयोजनको लागि मात्र) सिफारीस गरेको छ ।
- (९) जफत गरीएको शेयर सम्बन्धि विवरण :
हाल सम्म कम्पनीले कुनैपनि शेयर जफत गरेको छैन ।
- (१०) कम्पनीको र सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :
कम्पनीको कुनै पनि सहायक कम्पनी नरहेको ।
- (११) कम्पनी तथा सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :
कम्पनीको कुनै पनि सहायक कम्पनी नरहेको ।
- (१२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी :
कम्पनीको कारोवारको सम्बन्धमा हाल सम्म कम्पनीको आधारभूत शेयरधनीहरुबाट कम्पनीलाई कुनै किसिमको जानकारी उपलब्ध भएको छैन ।
- (१३) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :
यस आर्थिक वर्ष २०७८।७९ मा कम्पनीका संचालक तथा पदाधिकारीहरु शेयर कारोबारमा संलग्न भएको जानकारी उपलब्ध नभएको । साथै यस कम्पनीका संचालक तथा पदाधिकारीहरुको स्वामित्वमा रहेको शेयर विवरण यस प्रकार रहेको छ:

क्र.सं.	नाम	पद	ठेगाना	शेयर स्वामित्व
१.	श्री विक्रम पाण्डे	अध्यक्ष तथा प्रबन्ध संचालक	भ.न.पा.वडा नं. १०, चितवन	२८,९७,७९२
२.	श्री पार्वती पाण्डे	सञ्चालक	भरतपुर म.पा.-१०	२,४९,५००
३.	श्री युव बहादुर क्षेत्री	सञ्चालक	भरतपुर म.पा.-०६	४,८३,०००



४.	श्री ठाकुर प्रसाद ढकाल	सञ्चालक	हर्मि, गोरखा	१,१८,२७३
५.	श्री नारायणकाजी जोशी	सर्वसाधारण सञ्चालक	खोप्लाङ्ग-७, गोरखा	१४९
६.	श्री माधव राज पाण्डे	सर्वसाधारण सञ्चालक	खोप्लाङ्ग-६, गोरखा	१४९
७.	श्री बलेन्द्र क्षेत्री	स्वतन्त्र सञ्चालक		-

(१४) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

आर्थिक वर्ष २०७८।७९ मा यस कम्पनीसँग कुनै संचालक तथा निजका नातेदारको व्यक्तिगत स्वार्थको बारेमा यस कम्पनीलाई कुनै जानकारी उपलब्ध भएको छैन ।

(१५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको विवरण: हालसम्म कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

(१६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

संस्थागत सुशासन अभिवृद्धीका लागि व्यवस्थापनद्वारा नियम कानुनको पालना तथा लेखा परीक्षकबाट प्राप्त सुफाबहरूलाई कार्यान्वयन गर्न यथेष्ट कदमहरू चालेको छ ।

(१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०७८।७९ मा कम्पनीमा भएको कुल व्यवस्थापन खर्च निम्न बमोजिम रहेको छ:

कर्मचारी खर्च:	रु. ६,८४४४४६/- (कर्मचारी बोनस १६,२५,५५७/- सहित)
कार्यालय संचालन खर्च:	रु. ६६२६८५३/-
जम्मा	रु. १३४,७९,२९९/-

(१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको लेखापरीक्षण समितिमा कम्पनीको दैनिक कार्य संचालन वा व्यवस्थापनमा संलग्न नरहेको एक सञ्चालकको अध्यक्षतामा तीन सदस्यीय लेखापरीक्षण समिति गठन गरेको छ ।

लेखा समितिले यस कम्पनीको त्रैमासिक र वार्षिक वित्तिय विवरणहरू पुनरावलोकन तथा सत्य तथ्यताको जाँच गर्ने, कम्पनीको आन्तरिक लेखापरीक्षणको सुपरीबेक्षण तथा पुनरावलोकन गर्ने कार्य गर्दै आएको छ । कम्पनीबाट लेखापरीक्षण समिति सदस्यहरूलाई हालसम्म कुनैपनि पारिश्रमिक, भत्ता तथा सुविधा प्रदान गरिएको छैन ।

(१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

आ.व. २०७८।७९ को अन्त्यमा प्रबन्ध संचालक, आधारभूत शेयरधनी र निजहरू संलग्न रहेको फर्म, कम्पनी र संगठित संस्थालाई बुझाउन बाँकी भएको रकम रु. १४,१६,४१२/- रहेको छ ।

(२०) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

यस कम्पनीले सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई हालसम्म कुनै पनि पारिश्रमिक, भत्ता तथा सुविधा प्रदान गरिएको छैन ।



कालिका पावर कम्पनी लिमिटेड

भरतपुर-१०, चितवन

फोन: ०५६-५१७१५८, ०५६-५१७१५९

Email: info@kalikagroup.com, www.kalikapower.com.np

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३

अनुसूची - १५ (नियम २६ को उपनियम २ संग सम्बन्धित)

आ.व. २०७८/०७५ को वार्षिक विवरण

१. संचालक समितिको प्रतिवेदन
संलग्न गरिएको ।

२. लेखापरीक्षकको प्रतिवेदन
संलग्न गरिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण वासलात, नाफा नोक्सान, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरू
संलग्न गरिएको ।

४. कानुनी कारबाही सम्बन्धि विवरण :

यस त्रैमासिक अबधिमा संस्थाले र संस्था विरुद्ध कुनैपनी मुद्दा दायर भएको छैन साथै उक्त अवधिमा संस्थाका संस्थापक वा संचालकले र संस्थापक वा संचालकका विरुद्ध प्रचलित नियमको अवज्ञा, फौजदारी अपराध तथा आर्थिक अपराध सम्बन्धि कुनैपनी मुद्दा दायर भएको छैन।

४. संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :

यस कम्पनी र नेपाल स्टक एक्सचेन्ज बिच २०७५ साल असोज २४ गते धितोपत्र सूचिकरणको सहमती भई २०७५ साल असोज २५ गतेदेखि संस्थाको शेयर कारोबार हुँदै आइरहेको हुँदा आर्थिक बर्ष २०७८।७९ को अवधिमा ३९,१२,३३० कित्ता शेयर कारोबार भएको देखिन्छ । सूचिकरण पश्चात् धितोपत्र बजारमा संस्थाको शेयर कारोबार, शेयर कारोबारको सामान्य सिद्धान्त र नियमानुसार बमोजिम नै भएको हुदा संस्थाको कुनै विशेष धारणा नरहेको शेयर सूचिकरण पश्चात् भएको शेयर कारोबारको विवरणहरू त्रैमासिक विवरणहरूमा प्रकाशित गर्दै आइरहेको छ ।

५. समस्या तथा चुनौती :

संस्थाले बहनगर्नुपर्ने आन्तरीक समस्या तथा चुनौती नरहेको र बाहिय चुनौतीहरूमा परियोजना स्थलमा प्राकृतीक बिपत्ति जस्तै बाढी पहिरो तथा भूकम्प, कोभिड १९ को महामारी रहेतापनि यस अवधि सम्ममा उक्त बिपत्तिहरूले संस्थालाई असर पारेको छैन ।

५. संस्थागत सुशासन :

संस्थागत सुशासन अभिवृद्धीकालागी व्यवस्थापनद्वारा नियम कानूनको पालना तथा लेखा परीक्षक, विभिन्न नियमनकारी निकायहरूबाट प्राप्त सुझावहरूलाई कार्यान्वयन गर्न यथेष्ट कदमहरू चालेको छ ।



INDEPENDENT AUDITOR'S REPORT

Report on the Audit of Financial Statements

To
The Shareholders
Kalika Power Company Limited
Bharatpur, Chitwan

Opinion

We have audited the accompanying financial statements of Kalika Power Company Limited, Bharatpur, Chitwan, which comprise the Statement of Financial Position as at Ashad 32, 2079 corresponding to July 15, 2022 and the Statement of Profit and Loss Account, Statement of Other Comprehensive Income and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of the company as at Ashad 32, 2079 (July 15, 2022), and its financial performance and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standard (NFRS) and the Companies Act 2063.

Basis for Opinion

We conducted our audit in accordance with Nepal Auditing Standard. Our responsibilities under those standards are further described in the 'Auditors' Responsibilities for Audit of Financial Statements' section of our report. We are independent of the company in accordance with the Institute of Chartered Accountants of Nepal's 'The code of ethics for professional accountants (ICAN Code)' together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements for the period ended on 32 Ashad 2079. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. There are no any key audit to be reported for the period.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Nepal Financial Reporting Standard (NFRS) and for such internal control as management determines is necessary to enable preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting





process.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with NFRS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that;

- We have obtained all information and explanation asked for, which to the best of our knowledge and belief, were necessary for the purpose of our audit.





- In our opinion, the Financial Statement has been prepared in accordance with the requirement of the Companies Act 2063 and are in agreement with the books of accounts maintained by the company.
- So far it appears from our examination of books and records of the company, proper books of account as required by law were being maintained including the relevant records relating to preparation of the financial statements.
- In our opinion, the business of the company was conducted within its authority ;and to the best of our information and according to explanations given to us and from our examination of the books of accounts of the company, we did not come across the cases where the Board of Director and any member thereof or any employee has acted deliberately contrary to the provisions of the law relating to accounts or caused loss or damage to the company or committed any misappropriation or acted in a manner to jeopardize the interest of the company and its investors.

Arun Luitel, FCA
Partner
KB Chitracar & Co
Chartered Accountants



Date: Poush 6, 2079
Place: Lalitpur Nepal
UDIN: 230102CA0046213KEw



Kalika Power Company Limited
Bharatpur, Chitwan
Statement of Financial Position
As on 32 Ashadh 2079 (16 July 2022)

Amount in NPR.

	Schedule	32 Ashadh 2079	31 Ashadh 2078
ASSETS			
Non-Current Assets	1	1,128,381,522	1,173,803,504
Property, Plant & Equipment	1.1	1,127,361,522	1,173,783,504
Investments	1.2	1,020,000	20,000
Current Assets		77,858,918	44,066,412
Prepayments	2	1,193,178	1,088,938
Financial Instruments	3		
Financial Assets	3.1		
Advance & Deposits	3.1.1	1,872,726	3,204,847
Trade Receivables	3.1.2	36,189,927	37,866,952
Cash & Cash Equivalents	3.1.3	38,603,087	1,905,675
		1,206,240,440	1,217,869,916
EQUITY AND LIABILITIES			
Equity	4	819,739,288	743,347,863
Share Capital	4.1	690,000,000	600,000,000
Retained Earnings	4.2	129,739,288	143,347,863
Non-Current Liabilities	5	291,256,784	377,173,306
Long Term Borrowings	5.1	291,256,784	377,173,306
Current Liabilities		95,244,368	97,348,747
Provisions	6	2,507,905	3,126,077
Financial Instruments	7		
Financial Liabilities	7.1		
Short Term Borrowings	7.1.1	85,916,522	90,312,513
Trade & Other Payables	7.1.2	6,819,940	3,910,158
		1,206,240,440	1,217,869,916

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

.....
(Bikram Pandey) (Parbati Pandey) (Yuba Bahadur Chhettri) (Thakur Prasad Dhakal)
Chairman Director Director Director

In terms of our report
of even date:
For: KB Chitracar & Co.

.....
(Narayan Kaji Joshi) (Madhav Raj Pandey) (Balendra Chhettri) (Prabin Thapaliya)
Director Director Director Finance Officer

.....
(CA. Arun Luitel)
Partner

Date : Poush 6, 2079
Place : Kathmandu



Kalika Power Company Limited
Bharatpur, Chitwan
Statement of Profit or Loss and Other Comprehensive Income
For the period ended on 32 Ashadh 2079 (July 16, 2022)

Amount in NPR.

	Schedule	32 Ashadh 2079	31 Ashadh 2078
Revenue			
Revenue	8	199,690,358	189,583,070
Direct Cost			
Direct Cost	9	24,640,063	13,436,049
Operating Profit / (Loss)		175,050,296	176,147,021
Other Income/ Expenses			
Interest Income	10	598,341	200,812
Administrative Expenses	11	11,696,157	9,506,803
Finance Cost	12	34,494,934	37,989,023
Depreciation	1	46,554,136	46,621,380
Profit / (Loss) before Tax & Bonus		82,903,409	82,230,627
Employee Bonus		1,625,557	1,612,365
Profit / (Loss) before Tax		81,277,852	80,618,262
Less :Provision for Current tax		149,585	50,203
Net Profit / (Loss) for the Year		81,128,267	80,568,059
Earnings Per Share			
Basic		11.76	13.43
Diluted		11.76	11.68
Other Comprehensive Income :			
Changes in revaluation surplus		-	-
Actuarial Gain (Loss) on remeasurements of defined benefit plans		-	-
Gains and losses on financial assets measured at fair value through other comprehensive income		-	-
Income tax relating to items that will not be reclassified		-	-
Other Comprehensive Income for the Year		-	-
Total Profit /(Loss) & Other Comprehensive Income		81,128,267	80,568,059

Schedules Referred, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

.....
(Bikram Pandey) (Parbati Pandey) (Yuba Bahadur Chhettri) (Thakur Prasad Dhakal)
Chairman Director Director Director

In terms of our report
of even date:
For: KB Chitracar & Co.

.....
(Narayan Kaji Joshi) (Madhav Raj Pandey) (Balendra Chhettri) (Prabin Thapaliya) (CA. Arun Luitel)
Director Director Director Finance Officer Partner

Date : Poush 6, 2079
Place : Kathmandu





Kalika Power Company Limited
Bharatpur, Chitwan
Statement of Cash Flows
For the period ended on 32 Ashadh 2079 (July 16, 2022)

Amount in NPR.

	32 Ashadh 2079	31 Ashadh 2078
A. Cash Flow From Operating Activities		
Net Profit Before Tax	81,128,267	80,568,059
Adjustments For:		
Depreciation	46,554,136	46,621,380
Foreign Exchange Loss		
Impairment Loss		
Finance Costs	34,494,934	37,989,023
Prior Period Adjustment		
Write off of Fixed Assets	-	
Movements in working Capital :		
Decrease/(Increase) in Inventories		-
Decrease/(Increase) in Prepayments	(104,240)	(74)
Decrease/(Increase) in Advance ,Deposits & Receivables	3,009,146	(1,260,210)
Increase/(Decrease) in Current Liabilities	(2,104,380)	(39,471,942)
Adjustment for Deferred Tax Assets		
Total Adjustments	81,849,597	43,878,176
Net Cash From Operating Activities	162,977,864	124,446,236
B.Cash Flow From Investing Activities		
Acquisition of Property, Plant & Equipments	(132,155)	(49,000)
Sale Proceeds of Property, Plant & Equipments		-
Decrease/(Increase) in Capital Work in Progress	-	-
Sale Proceeds/(Payment) Investments	(1,000,000)	-
Net Cash Flow From Investing Activities	(1,132,155)	(49,000)
C.Cash Flow From Financing Activities		
Increase/ (Decrease) in Share Capital		-
Increase / (Decrease) in Long Term Borrowing	(85,916,522)	(86,052,688)
Dividend Paid	(4,736,841)	-
Finance Cost	(34,494,934)	(37,989,023)
Net Cash Flow From Financing Activities	(125,148,298)	(124,041,711)
Cash Generated in the year (A+B+C)	36,697,411	355,524
Cash and Cash Equivalent at Beginning of the Year	1,905,675	1,550,151
Cash and Cash Equivalent at End of the Year	38,603,087	1,905,675

Schedules, Significant Accounting Policies and Notes to Accounts are integral parts of this Financial Statements.

.....
(Bikram Pandey) (Parbati Pandey) (Yuba Bahadur Chhettri) (Thakur Prasad Dhakal)
Chairman Director Director Director

In terms of our report
of even date:
For: KB Chitracar & Co.

.....
(Narayan Kaji Joshi) (Madhav Raj Pandey) (Balendra Chhettri) (Prabin Thapaliya)
Director Director Director Finance Officer

.....
(CA. Arun Luitel)
Partner

Date : Poush 6, 2079
Place : Kathmandu



Kalika Power Company Limited
Bharatpur, Chitwan
Statement of Changes in Equity
For the year ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR.

Particulars	Share Capital	Retained Earning	Revaluation Reserve	Total	Non Controlling Interest	Total Equity
Opening Balance as on 1st Shrawan 2078	600,000,000	143,347,863	-	743,347,863	-	743,347,863
Restated Opening Balance Before Prior Period Adjustment	600,000,000	143,347,863	-	743,347,863	-	743,347,863
Prior Period Income				-	-	-
Adjustment of Prepaid / Outstanding Liabilities				-		
Opening Balance (Restated)	600,000,000	143,347,863	-	743,347,863	-	743,347,863
Stock Dividend	90,000,000	(90,000,000)		-		-
Cash Dividend		(4,736,842)		(4,736,842)		(4,736,842)
Net Profit After Tax		81,128,267		81,128,267	-	81,128,267
Closing Balance as on 32nd Ashad 2079	690,000,000	129,739,288	-	819,739,288	-	819,739,288

Kalika Power Company Limited
Statement of Changes in Equity
For the year ended Ashadh 31, 2078 (July 15, 2021)

NRs.

Particulars	Share Capital	Retained Earning	Revaluation Reserve	Total	Non Controlling Interest	Total Equity
Opening Balance as on 1st Shrawan 2077	600,000,000	62,779,804		662,779,804		662,779,804
Increment				-		
NFRS Adjustments		-		-		
Net Profit after tax		80,568,059		80,568,059	-	80,568,059
Closing Balance as on 31st Ashad 2078	600,000,000	143,347,863	-	743,347,863	-	743,347,863

.....
(Bikram Pandey)
Chairman

.....
(Parbati Pandey)
Director

.....
(Yuba Bahadur Chhettri)
Director

.....
(Thakur Prasad Dhakal)
Director

In terms of our report
of even date:
For: KB Chitracar & Co.

.....
(Narayan Kaji Joshi)
Director

.....
(Madhav Raj Pandey)
Director

.....
(Balendra Chhettri)
Director

.....
(Prabin Thapaliya)
Finance Officer

.....
(CA. Arun Luitel)
Partner

Date : Poush 6, 2079
Place : Kathmandu

Kalika Power Company Ltd.

Bharatpur, Chitwan

As on 32 Ashadh 2079 (16 July 2022)

Schedule 1.1 : Property, Plant & Equipment

Particulars	Rate	Opening Balance	Addition During the Year	Deletion During the Year/ Write Off	Closing Balance	Opening Depreciation	Depreciation During the 2078/79 Year	Closing Depreciation	Closing WDV
Land		-	-	-	-	-	-	-	-
Pool A									
Building		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-
Pool B									
Office Furniture & Office Equipment	25%	950,899	132,155		1,083,054	715,264	79,901	795,165	287,888
Total		950,899	132,155	-	1,083,054	715,264	79,901	795,165	287,888
Pool C									
Vehicle	20%	3,021,450			3,021,450	1,767,764	250,737	2,018,501	1,002,949
Total		3,021,450	-	-	3,021,450	1,767,764	250,737	2,018,501	1,002,949
Pool D									
Other Assets	15%	368,036			368,036	144,577	33,518.89	178,096	189,940
Total		368,036	-	-	368,036	144,577	33,519	178,096	189,940
Project Development Cost	3.33%	1,385,699,377			1,385,699,377	213,628,653	46,189,979.23	259,818,632	1,125,880,745
Total		1,385,699,377	-	-	1,385,699,377	213,628,653	46,189,979	259,818,632	1,125,880,745
Pool E									
Intangible Assets		-	-	-	-	-	-	-	-
Grand Total		1,390,039,762	132,155	-	1,390,171,917	216,256,258	46,554,136	262,810,394	1,127,361,522



कालिका पावर कम्पनी लिमिटेड
Kalika Power Company Limited



Kalika Power Company Limited
Bharatpur, Chitwan
Schedules forming part of financial statement
for the year ended on 32 Ashadh 2079 (July 16,2022)

	Amount in NPR	
Schedule 1.2: Investments	32 Ashadh 2079	31 Ashadh 2078
Investment in Shares	1,020,000	20,000
	1,020,000	20,000
Schedule 2: Prepayments	32 Ashadh 2079	31 Ashadh 2078
Prepaid Expenses	1,193,178	1,088,938
	1,193,178	1,088,938
Schedule 3.1.1: Advances & Deposits	32 Ashadh 2079	31 Ashadh 2078
Advance to suppliers	-	849,977
Margin Deposit	20,818	20,818
Other Advance	1,777,380	2,303,930
Advance Tax paid (interest Income)	74,528	30,122
	1,872,726	3,204,847
Schedule 3.1.2: Trade Receivables	32 Ashadh 2079	31 Ashadh 2078
Income Receivables (NEA)	36,189,927	37,866,952
	36,189,927	37,866,952
Schedule 3.1.3: Cash and Cash Equivalent	32 Ashadh 2079	31 Ashadh 2078
Cash and Bank Balance	38,603,087	1,905,675
	38,603,087	1,905,675
Schedule 4.1: Share Capital	32 Ashadh 2079	31 Ashadh 2078
Authorized Capital		
(85,00,000 Equity Shares @ Rs 100 per share)	850,000,000	850,000,000
Issued Capital		
(69,00,000 Equity Shares @ Rs 100 per share)	690,000,000	600,000,000
Paid up Capital		
(69,00,000 Equity Shares @ Rs 100 per share)	690,000,000	600,000,000
	690,000,000	600,000,000
Schedule 4.2: Retained Earnings	32 Ashadh 2079	31 Ashadh 2078
Profit up to Last Year	143,347,863	62,779,805
Profit during the Current Year	81,128,267	80,568,058
Cash Dividend	(4,736,842)	
Share Bonus (Stock Dividend)	(90,000,000)	
	129,739,288	143,347,863



Schedule 5.1: Long Term Borrowings	32 Ashadh 2019	31 Ashadh 2018
HP Loan	228,462	624,141
Term Loan Global	281,262,541	344,437,118
Term Loan MBL	95,682,303	118,195,786
	377,173,306	463,257,046
Less: Long Term Borrowing payable within 12 months	85,916,522	86,083,740
	291,256,784	377,173,306
Schedule 6: Provision	32 Ashadh 2019	31 Ashadh 2018
Provision for Staff Bonus	1,625,557	3,075,874
Provision for Royalty	732,763	-
Provision for Tax	149,585	50,203
	2,507,905	3,126,077
Schedule 7.1.1: Short Term Borrowings	32 Ashadh 2019	31 Ashadh 2018
Working Capital Loan	-	4,228,773
Long Term Loan Payable within 12 months	85,916,522	86,083,740
	85,916,522	90,312,513
Schedule 7.1.2: Trade and Other Payables	32 Ashadh 2019	31 Ashadh 2018
Trade Payables	2,337,980	375,547
Staff Payables	738,134	918,791
TDS Payables	402,468	497,657
Other Payables	3,341,359	2,118,162
	6,819,940	3,910,159
Schedule 8: Revenue	32 Ashadh 2019	31 Ashadh 2018
Revenue From Sales of Electricity	199,690,358	189,583,070
	199,690,358	189,583,070
Schedule 9: Direct Expenses	32 Ashadh 2019	31 Ashadh 2018
Electricity Expenses (Back feed from NEA)	61,020	31,644
Insurance Expenses(Project)	4,003,927	3,679,907
Operational Maintaince Expenses	15,402,315	5,191,077
Royalty Expenses	4,593,807	4,391,661
Royalty for Forest	6,910	6,910
Undurable Goods/ Others	572,083	134,850
	24,640,063	13,436,049
Schedule 10: Interest Income	32 Ashadh 2019	31 Ashadh 2018
Interest Income	510,865	200,812
Miscellaneous Income	87,476	-
	598,341	200,812



Schedule 11: Administrative Expenses	32 Ashadh 2079	31 Ashadh 2078
AGM Exp	296,135	225,437
Audit Expenses	282,500	282,500
Bank Charge	483,337	565,313
CSR Expenses	110,000	115,000
Employer contribution to PF	155,844	161,472
Fee,Rates & Taxes	154,024	122,874
Festival Expenses	107,735	92,840
Fooding & Lodging Expenses	840,432	753,374
Fuel Expenses	279,236	173,170
Guest Refreshment Expenses	127,510	64,245
Insurance Expenses	20,465	23,411
Meeting Allowances	600,000	390,000
Miscellaneous Expenses	623,297	330,363
Printing & Stationary	158,861	33,865
Publishing Expenses	62,910	63,514
Renewal Charges	58,305	67,839
Rent	300,000	300,000
Repair & Maintenance Expenses	629,976	238,160
Salary & Allowances	5,218,889	4,852,364
Securities,Reg., Renewal Mgmt Fee	718,280	400,022
Service Charges	96,050	67,800
Telephone Fax & Internet Expenses	93,300	75,000
Travelling Expenses	254,710	108,240
Water & Electricity Bill Expenses	24,361	-
	11,696,157	9,506,803
Schedule 12: Finance Cost	32 Ashadh 2079	31 Ashadh 2078
Interest Expenses	34,494,934	37,989,023
	34,494,934	37,989,023

Kalika Power Company Ltd.
Bharatpur, Chitwan
For the period ended on 32 Ashadh 2079

Significant Accounting Policies and Explanatory Notes to the accounts

A. General Information of the Company

Kalika Power Company Limited (KPCL or the Company) was registered with the Office of the Company Registrar on 7th March 2008 as Daraudi Kalika Hydropower Pvt Ltd. and on 18th October 2015 Company has been converted into public limited company as Kalika Power Company Limited. The main objective of the company is hydroelectricity generation. Promoters hold majority ownership with 70% shareholding. Remaining 30% shareholding is from general public including 10% equity ownership of project affected local people. The shares of the Company has been listed and traded on the Nepal Stock Exchange Limited (NEPSE). KPCL owns and operates a power plant with 6.4 MW installed capacity which is located in Gorkha District of western Nepal. It sells electricity to NEA at rates agreed upon in the Power Purchase Agreement (PPA). The annual energy generation as per the Power Purchase Agreement with NEA is 32.862GWh.

B. Basis of Preparation and Reporting Pronouncements

The financial statement has been prepared in accordance with the applicable Nepalese Financial Reporting Standard issued by The Institute of Chartered Accountants of Nepal. The financial statement for the year ended 32nd Ashad 2075 are the first financial statement which the company has prepared as per NFRS. All the previous financial statement has been prepared as per the NASs. The previous year figure has been restated as per NFRS.

C. Financial Period

Financial statement has been prepared as per Nepalese financial year using Nepalese Calendar, which start on 1st of Shrawan and end on last day of Ashad of the succeeding year. The financial statement covers period from 1st Sharwan 2078 to 32 Asahd 2079 with corresponding comparative period of 1st Sharwan 2077 to 31 Ashad 2078.

D. Accounting Convention

The financial statement has been prepared on historical convention and accrual basis except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes. The accounting policies are applied consistently to all period covered in financial statement, deviation if any has been disclosed in the relevant notes with reason and impact of such deviation.

The financial statements have been prepared on a going concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

E. Presentations

Presentation Currency

The Company operates within the jurisdiction of Nepal and doesn't operates in foreign countries accordingly doesn't carry transactions in foreign currencies. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the financial statements are prepared and presented in Nepalese Rupees and rounded off to the nearest rupee.

Rearrangement and Reclassification

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position (SFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of these notes.

Earnings per share has been disclosed in the face of 'SoPL and OCI' in accordance with NAS 33.

Statement of Cash Flows

The Statement of Cash Flows (SCF) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing



activities and Cash flows from financing activities) in accordance with NAS 07.

Statements of Changes in Equity

The Statement of Changes in Equity (SCE) has been prepared disclosing changes in each elements of equity along with the opening balance and Closing balance which arrived after adjustment of changes in the current financial year with opening balance figures.

F. Accounting Policies and Accounting Estimates

Accounting Polices

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific Accounting Policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

Accounting Estimates

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

G. Elements of Financial Statement

1. Property, Plant and Equipment

The cost of an item of property, plant and equipment has been recognized as an assets only if: it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose.

PPEs are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

Depreciation

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset. Items of property, plant and equipment are depreciated in full in the year of acquisition. If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives. The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used for the Hydropower Plant will have a definite useful life of 30 years (under Built Own Operate and Transfer (BOOT) arrangement, discussed separately and accordingly the cost of the land has been allocated under the development cost and depreciation has been charged accordingly.

All the assets used for project including and has been classified under project development Cost and it has been amortized over the period of 30 year on straight line method of depreciation.

The depreciable value of any assets purchased during the year shall be computed by using the formula $A/3*B$.

For the purpose of calculation, "A" shall have the following value for the following period.

- i. The end time of the period from the beginning of the income year to the last day of Poush (mid-jan) shall be three.
- ii. The period from Magh (Jan/Feb) to the last day of Chaitra (13 April) shall be two and
- iii. The period from Baisakh (April/May) to the last day of income year shall be one.

"B" means that cost amount.

The depreciation rates applicable are as follows

Category	Particulars	Rates
"B"	Office Furniture and Equipment	25%
"C"	Vehicles	20%
"D"	Other Assets	15%

Impairment of PPE

An assets is impaired when its carrying amount exceed its recoverable amount. At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

During the reporting period no indication has been found that the carrying amount of a Cash Generating Unit (CGU) exceeds the recoverable amount. So impairment loss has not been recognized.

2. Investments in Shares

Investment in shares is initially measured at cost and with some exceptions, may be subsequently measured using cost model or fair value model, with a change in fair value under the fair value model being recognized in profit or loss. The company has made following investments as listed below.

Particulars	Amount
Investment in Nepal Power Exchange Ltd (NEPEX) Share	10,00,000.00
Kalika Group Private Limited	20,000.00

3. Prepayments

These are expenses paid for the period beyond the financial period covered by the Financial Statements. These will be charged as expenses in the respective period for which such expenses pertain to.

4. Financial Assets

Financial assets of the Company comprise of advances, deposits and other receivables, trade receivables and cash and bank balances. It is assumed that the carrying amount represents the amortized cost of the assets.

Trade Receivables, Advances and Other Receivables

Trade Receivables are the amount receivable in the normal course of business. Advances and other receivables are the amount to be or settled in future. The income receivables from NEA for the month of Jestha and Ashad amounts to Rs. 36,189,927.

Cash and Cash Equivalent

Cash and Cash equivalent includes deposit account balances maintained with banks or financial institutions. It also includes the fixed deposit maintained with banks. In the current financial year company has make short term investment in fixed deposit with Global Bank Limited for period of 3 months amounting Rs. 3 Crore.

These enables the company to meet its short term liquidity requirements. The carrying amount of cash and cash equivalent approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

5. Share Capital

The company authorized share capital is Rs. 85 crores after the issue of bonus share 9 crores to its existing shareholders and the paid up and issued share capital increased to 69 crores. Out of the total paid up capital



of 69 crores, 27 crores is hold by public, staff, mutual funds and 42 crores is hold by promoters. The share capital structure is as follows.

Share Capital	32 Ashadh 2079	31 Ashadh 2078
Authorized Capital (85,00,000 Equity Shares @ Rs 100 per share)	850,000,000	850,000,000
Issued Capital (60,00,000 Equity Shares @ Rs 100 per share)	600,000,000	600,000,000
Paid up Capital (60,00,000 Equity Shares @ Rs 100 per share)	600,000,000	600,000,000
Bonus Share (9,00,000 Equity Shares @ Rs 100 per share)	90,000,000	
	690,000,000	600,000,000

Details of Shareholding more than 2.5%:

SN	Name	No of Shares	Share %
1	Bikram Pandey	2,897,712	42.00%
2	Parbati Pandey	241,500	3.50%
3	Nicholas Pandey	483,000	7.00%
5	Yub Bahadur Chhetri	483,000	7.00%
6	Padam Gurung	483,475	7.01%

Proposed Dividend

Board meeting dated 2079/09/.. of KPCL has approve and recommended bonus share & cash dividends(for the purpose of Bonus Share Tax) @ 15% & 0.7895% respectively subject to approval of Shareholder at Annual general Meeting. This has not been recognized as a liability as at balance sheet date.

6. Long Term Borrowings

Long term borrowings are the long term loan taken from the bank for the development of hydropower project. The company has also taken consortium loan from Global IME Bank and Macchapurchhre Bank and also vehicle hire purchase loan. The closing balances of the amount payable against the long term loan are:

Long Term Borrowings	32 Ashadh 2079	31 Ashadh 2078
HP Loan	228,462	624,141
Term Loan Global	281,262,541	344,437,118
Term Loan MBL	95,682,303	118,195,786
	377,173,306	463,257,046
Less: Long Term Borrowing payable within 12 months	(85,916,522)	(86,083,740)
Total	291,256,784	377,173,306

7. Financial Liabilities

Financial liabilities held by the Company are both interest bearing and non-interest bearing. The non-interest bearing instruments' carrying value represents the amortized cost.

Short Term Borrowings

The company has taken working capital loan from the bank for the short term fund management and the company pays interest on the borrowings. The long term loan payable within 12 months from the end of financial year amounts to Rs. 85,916,522.

Trade and Other Payables

Trade and other payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes due in relation to the Company's role as an employer. These amounts have been initially recognized at cost and it is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment. These are non interest bearings liabilities.

8. Income Tax

Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the

profit reported in the Statement of Profit or Loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible. The company is in tax exemption period so no income tax is payable for the period. Further, deferred tax provision is made since no realistic measurement can be made because the company has tax exemption for another six years.

Provision for the tax are made in the income from the call account interest income at 25% rate, the tax deducted during the payment of interest income from the bank is booked as the advance tax.

9. Provisions

AS per NAS 37 Provisions, Contingent Liabilities and Contingent Assets provision shall be recognized When the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are recognized only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made.

The provision for Employee Bonus has been made during the year as per section 15 of Electricity Act, 2049 read with rule 86(2) of Electricity Regulation 2050.

10. Revenue

The main source of the revenue is from sale of electricity. All the revenue presented in the statement of profit or loss account is from sale of electricity. Other income includes the amount earned as interest on the amount collected during the issue of shares.

11. Direct Expenses

Direct expenses are expenses incurred the operation of electricity generation plant and other cost directly associated with the generation of electricity.

Royalty expenses has been made during the year as per section 11 of Electricity Act, 2049.

12. CSR Expenses

As per the existing laws of Nepal, company should spent subsequent amount in CSR activities for every financial year being a listed company. In the financial year 2078/79, company has spent Rs 110,000/- in CSR activities.

13. Administrative Expenses

Costs which are not directly related to the operation of electricity generation plant and other cost directly associated with the generation of electricity, and are required for the overall management of the company has been classified as administrative expenses. All the costs that are not classified under direct expenses have been presented under administrative expenses.

14. Post-Employment Benefits

The Company does not have any defined benefit plan under operation. As per the Labor Act 2074, the Company shall contribute 8.33% of Salary as gratuity for the employee. The Company has not contributed the amount in the fiscal year 2078/79.

15. Earnings Per Share

The Company has for the purpose of calculating earnings per share amount attributable to ordinary equity holder has been divided by the weighted average number of ordinary shares. Earnings per share have been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

If the number of equity share outstanding increases as a result of bonus share or share split or decrease as a result of reverse share split (consolidation of shares), the calculation of basis and diluted earnings per share shall be adjusted for all the periods presented. Since the company has distributed bonus share of 9 crores during the FY 2078/79, and the same has been considered for the calculation of diluted earnings per share of FY 2077/78.

Particulars	32.03.2079	31.03.2078
Net Profit for the Year (NRs.)	81,128,267	80,568,059
Weighted Average Number of Share	6,900,000	6,000,000
Basic EPS Reported (NRs.)	11.76	13.43
Diluted Earnings per share (NRs.)	11.76	11.68



16. Related Parties

As per NAS 24 Related party disclosure the standard shall be applied in identifying related party relationship and transactions and their outstanding balances and commitment between entities and the circumstance in which disclosure is required. As per the standard company has identified following related parties and the transactions between company and related parties are given below:

Name	Opening	Transaction During the Year	Closing Balance
Kalika Construction Private Limited	-	14,25,862/-	14,16,412/-
Meeting Allowances to Board of Directors	6,00,000/-		

17. Operating Segment

NFRS 8 Operating Segments requires reporting separately information about each segment that has been identified in accordance with paragraphs 5-10 or results from aggregating to or more of those segments in accordance with paragraph 12 and exceeding the quantitative threshold in paragraph 13. Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

18. Interim Reports

The company has listed its shares in Nepal Stock Exchange and then it shall publish its interim period financial statement as per the requirement of Securities Board of Nepal (SEBON). These requirements are materially aligned with the requirements of NAS 34 (Interim Financial Reporting).

19. Contingent Liabilities and Commitments

Company have taken bank guarantee amounting Rs. 300,000.00 from Global Bank Limited so the company has assessed contingent liabilities during the reporting period amounting the same.





कालिका पावर कम्पनी लिमिटेड Kalika Power Company Ltd.

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